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## Lethbridge Centre is now Melcor Centre

Lethbridge, Alberta | October 1, 2018

Today marks the unveiling of the new Melcor Centre.

Darin Rayburn, President and CEO of Melcor Developments Ltd. commented: “The name change reflects the significant upgrades and redevelopment that Melcor has completed on the property over the past 11 years as it transitioned from a mall to a major health and professional service centre in the heart of downtown Lethbridge.

As a former citizen of Lethbridge, I am proud of Melcor’s long relationship with the community where we started developing residential neighbourhoods in the 1970s. Adding our name to the building reinforces our commitment to building strong communities and providing dependable, high quality service to our tenants and the communities they serve. We are proud that Melcor Centre contributes to the vibrancy of the downtown core that enriches quality of life for Lethbridgians.”

The name change is official as of today. Formerly known as Lethbridge Centre, the property was purchased by Melcor developments in 2007.

### About Melcor Developments Ltd.

Melcor is a diversified real estate development and asset management company that transforms real estate from raw land through to high-quality finished product in both residential and commercial built form. Melcor develops and manages mixed-use residential communities, business and industrial parks, office buildings, retail commercial centres and golf courses. Melcor owns a well-diversified portfolio of assets in Alberta, Saskatchewan, British Columbia, Arizona, Colorado and Texas.

Melcor has been focused on real estate since 1923. The company has built over 140 communities across western Canada and today manages 3.92 million sf in commercial real estate assets and 609 residential rental units. Melcor is committed to building communities that enrich quality of life - communities where people live, work, shop and play.

Melcor’s headquarters are located in Edmonton, Alberta, with regional offices throughout Alberta and in British Columbia and Phoenix, Arizona. Melcor has been a public company since 1968 and trades on the Toronto Stock Exchange (TSX:MRD).

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