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## Melcor announces Annual General Meeting voting results

Edmonton, Alberta | June 25, 2020

Melcor Developments Ltd. (TSX: MRD), an Alberta-based real estate development and asset management company, today announced the results of its annual general meeting (AGM), held today. A total of 28,608,127 shares were voted in person or by proxy, representing 86.23% of the outstanding shares as of the record date. Shareholders approved all items of business before the AGM, including the election of directors as follows:

Nominee	% Votes For	% Votes Withheld
Gordon Clanachan	96.96%	3.04%
Ross Grieve	96.96%	3.04%
Andrew Melton	95.75%	4.25%
Kathleen Melton	95.75%	4.25%
Timothy Melton	96.01%	3.99%
Catherine Roozen	96.97%	3.03%
Allan Scott	98.88%	1.12%
Ralph Young	96.97%	3.03%

### About Melcor Developments Ltd.

Melcor is a diversified real estate development and asset management company with a rich heritage of innovation in real estate since 1923.

Through integrated operating divisions, Melcor manages the full life cycle of real estate development: acquiring raw land, community planning, construction and development, and managing revenue-producing office, retail and residential assets. Melcor develops and manages mixed-use residential communities, business and industrial parks, office buildings, retail commercial centres and golf courses.

Melcor is committed to building communities that enrich quality of life – communities where people live, work, shop and play.

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