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Melcor announces Annual General Meeting voting results

Edmonton, Alberta | April 30, 2019

Melcor Developments Ltd. (TSX: MRD), an Alberta-based real estate development and asset management company, today announced the results of its annual general meeting (AGM), held today. A total of 27,972,467 shares were voted in person or by proxy, representing 83.80% of the outstanding shares as of the record date. Shareholders approved all items of business before the AGM, including the election of directors as follows:

Nominee	% Votes For	% Votes Withheld
Gordon Clanachan	96.77%	3.23%
Ross Grieve	96.78%	3.22%
Andrew Melton	96.87%	3.13%
Kathleen Melton	99.92%	0.08%
Timothy Melton	96.76%	3.24%
Eric Newell	96.77%	3.23%
Catherine Roozen	96.87%	3.13%
Allan Scott	96.77%	3.23%
Ralph Young	99.94%	0.06%

About Melcor Developments Ltd.

Melcor is a diversified real estate development and asset management company with a rich heritage of innovation in real estate since 1923.

Through integrated operating divisions, Melcor manages the full life cycle of real estate development: acquiring raw land, community planning, construction and development, and managing revenue-producing office, retail and residential assets. Melcor develops and manages mixed-use residential communities, business and industrial parks, office buildings, retail commercial centres and golf courses.

Melcor is committed to building communities that enrich quality of life – communities where people live, work, shop and play.

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