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Melcor announces election of directors

Edmonton, Alberta | April 26, 2023

Melcor Developments Ltd. (TSX: MRD), an Alberta-based real estate development and asset management company, announced the results of its annual general meeting (AGM), held today. A total of 25,484,340 shares were voted in person or by proxy, representing 81.55% of the outstanding shares as of the record date. Shareholders approved all items of business before the AGM, including the election of directors as follows:

Nominee	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Douglas Goss	24,509,695	96.18%	970,152	3.81%
Andrew Melton	24,501,067	96.14%	978,780	3.84%
Kathleen Melton	24,490,121	96.10%	989,726	3.88%
Timothy Melton	24,499,821	96.14%	980,026	3.85%
Bruce Pennock	24,508,595	96.17%	971,252	3.81%
Janet Riopel	24,501,714	96.14%	978,133	3.84%
Catherine Roozen	24,504,714	96.16%	975,133	3.83%
Ralph Young	24,502,939	96.15%	976,908	3.83%

About Melcor Developments Ltd.

Melcor is a diversified real estate development and asset management company with a rich heritage of innovation in real estate since 1923.

Through integrated operating divisions, Melcor manages the full life cycle of real estate development: acquiring raw land, community planning, construction and development, and managing revenue-producing office, retail and residential assets. Melcor develops and manages mixed-use residential communities, business and industrial parks, office buildings, retail commercial centres and golf courses.

Melcor is committed to building communities that enrich quality of life – communities where people live, work, shop and play.

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