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Melcor announces election of directors

Edmonton, Alberta | June 24, 2025

Melcor Developments Ltd. (TSX: MRD), an Alberta-based real estate development and asset management company, announced the results of its annual general meeting (AGM), held today. A total of 24,073,887 shares were voted in person or by proxy, representing 79.59% of the outstanding shares as of the record date. Shareholders approved all items of business before the AGM, including the election of directors as follows:

Nominee	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Douglas Goss	23,056,154	96.37%	869,497	3.63%
Andrew Melton	23,043,154	96.31%	882,497	3.69%
Kathleen Melton	23,041,454	96.30%	884,197	3.70%
Timothy Melton	23,043,654	96.31%	881,997	3.69%
Bruce Pennock	23,056,154	96.37%	869,497	3.63%
Janet Riopel	23,044,854	96.32%	880,797	3.68%
Catherine Roozen	23,023,054	96.23%	902,597	3.77%
Ralph Young	23,043,154	96.31%	882,497	3.69%

About Melcor Developments Ltd.

Melcor is a diversified real estate development and asset management company with a rich heritage of innovation in real estate since 1923.

Through integrated operating divisions, Melcor manages the full life cycle of real estate development: acquiring raw land, community planning, construction and development, and managing revenue-producing office, retail and residential assets. Melcor develops and manages mixed-use residential communities, business and industrial parks, office buildings, retail commercial centres and golf courses.

Melcor is committed to building communities that enrich quality of life – communities where people live, work, shop and play.

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