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Melcor announces election of directors

Edmonton, Alberta | April 23, 2026

Melcor Developments Ltd. (TSX: MRD), an Alberta-based real estate development and asset management company, announced the results of its annual general meeting (AGM), held today. A total of 23,164,739 shares were voted in person or by proxy, representing 77.07% of the outstanding shares as of the record date. Shareholders approved all items of business before the AGM, including the election of directors as follows:

Nominee	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Douglas Goss	22,116,655	96.07%	905,557	3.93%
Andrew Melton	22,102,555	96.01%	919,657	3.99%
Kathleen Melton	22,092,705	95.96%	929,507	4.04%
Timothy Melton	22,104,555	96.01%	917,657	3.99%
Bruce Pennock	22,125,955	96.11%	896,257	3.89%
Janet Riopel	22,113,455	96.05%	908,757	3.95%
Catherine Roozen	22,085,855	95.93%	936,357	4.07%
Ralph Young	22,097,455	95.98%	924,757	4.02%

About Melcor Developments Ltd.

Melcor is a diversified real estate development and asset management company with a rich heritage of innovation in real estate since 1923. While the specifics of our business have changed over the years to reflect the times, real estate is fundamental to who we are.

Through integrated operating divisions, Melcor manages the full life cycle of real estate development: acquiring raw land, community planning, construction and development, and managing revenue-producing office, retail and residential assets. Melcor develops and manages mixed-use residential communities, business and industrial parks, office buildings, retail commercial centres and golf courses.

Melcor is committed to building communities that enrich quality of life.

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